

Zurich, 09 April 2019

NOTICE | SPIN-OFF NOVARTIS / ALCON

NOVARTIS AG has spun off ALCON AG at a ratio of 0.2:1.

The shares of NOVARTIS AG have been replaced by a basket (the "NOVARTIS ALCON BASKET") containing 1.00 share of NOVARTIS AG (NOVN SW Equity, CH0012005267) and 0.20 shares of ALCON AG (ALC SW Equity, CH0432492467).

The value or price of the NOVARTIS ALCON BASKET will be calculated based on the weighting and the value or price of the respective share on SIX Swiss Exchange, as reasonably determined by the Calculation Agent.

The Terms and Conditions of the affected products have been adjusted as follows:

Basiswert neu:	NOVARTIS ALCON BASKET	(alt: NOVARTIS AG-REG)
Bloomberg Ticker neu:	N/A	(alt: NOVN SW)
ISIN neu:	DE000A2X1TP1	(alt: CH0012005267)

Affected products:

CH0377502031
CH0387885657
CH0402352857
CH0423432746
CH0445345272
CH0451139205
CH0461385186